

**MINUTES OF THE BOARD MEETING
OF
ASOCIACION ESPAÑOLA DE SILICON VALLEY
A CALIFORNIA NONPROFIT MUTUAL BENEFIT
CORPORATION**

A regular meeting of the Board was held on June 10, 2003 at 8:00 P.M. in Mountain View, CA for the purpose of transacting all proper business of the corporation.

There were present, representing a quorum of the Board:

Jose Manuel Garde (President)
Luisa Serna-Borja (Vicepresident)
Leonardo Peinado (Chief financial Officer)
Marta Solsona (Secretary)
Arturo Sordo (Director)
Sara Fernández (Director)
Meritxell Criado (Director)
Hugo Padilla (Director)

And there were absent:

Carmen Ortiz (Director)
José Antonio Casillas (Director)
Mónica Eldred (Director)
Fernando Gómez (Director)

President, acted as Chairperson, and Marta Solsona, Secretary, acted as Secretary of the meeting.

On motion duly made and carried by the affirmative vote of a majority of Directors represented at the meeting, the following resolutions were adopted:

RESOLVED: All the AESV members included on April-October period will have a 50% discount on the next year membership.

RESOLVED: The summer AESV beach party will take place on June 21th 2003.

RESOLVED: The AESV trip to Gloria Ferrer Winery will happen probably on Sunday September 21th 2003.

RESOLVED: Due to a discussion about the AESV children activities, we decided to add some question about this issue to the annual AESV poll.

There being no further business to come before the meeting, it was adjourned on motion duly made and carried.

Marta Solsona

Secretary.